

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

MKS PAMP SA

Castel San Pietro

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

14 July 2022 for the period 1 January 2021 to 31 December 2021

Chairman, Physical Committee

London Bullion Market Association

Chief Executive